

12 March 2015

**To: Users of The Broker's Workstation and/or The Underwriter's Workstation**

Dear Valued Client:

## **Re: Wawanesa Rate Update Effective April 1, 2015 (MB)**

The recent Wawanesa Rate Update effective April 1, 2015 for Wawanesa habitational policies in Manitoba introduces rate capping. Rate capping will impact Primary Homeowners and Secondary Homeowners only (other dwelling types are not affected by rate capping).

In association with this Rate Update, Wawanesa has also supplied each Manitoba broker office with a 'Policyholder Dislocation Report.' (If you have not received your Policyholder Dislocation Report from Wawanesa, please contact your Wawanesa Personal Lines representative for assistance.)

Following this recent update, please note the following for Wawanesa habitational policies with an effective date of April 1 or later:

- **When you complete a new standalone IntelliQuote (IQ) for a Wawanesa habitational policy, the premium may not match the premium found on the Policyholder Dislocation Report.**
- **To ensure the premium matches the premium found on the Dislocation Report, create an IQ from the downloaded Renewal document.** Once you have received the download for the renewal, drag and drop the IntelliQuote icon onto the Renewal document to create an IQ, and TBW's IQ rating will automatically match the correct Wawanesa premium for the Renewal document. TBW has been updated with the rate capping supplied by Wawanesa for each policy and, as such, will automatically match the premium found on the Dislocation Report.
- **If you wish to compare other companies you rate with for this client's renewal (e.g. to check if the client should be remarketed),** you can choose one of the following options:
  - Quote all companies (including Wawanesa) in the IQ, but keep in mind that the rate shown is accurate for Wawanesa **New Business**, rather than Renewals (i.e. it will not accurately reflect the renewal premium, and you will need to refer to the Dislocation Report for the actual renewal premium); *or*
  - Create an IQ for all of your markets, but disable Wawanesa in the IQ. Refer to the Dislocation Report for the actual policy renewal premium.

Please share this information with the appropriate TBW and TUW users in your office(s). Please contact our Client Services Team at [clientservices@cssionline.com](mailto:clientservices@cssionline.com) (email) or 1-888-291-3588 (toll-free telephone) with any questions you may have.

Thank you for using The Broker's Workstation and The Underwriter's Workstation.

Yours sincerely,

Custom Software Solutions Inc.



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